Modul MAEES03.2 Internationale Wirtschaft 2 International Economics 2 Version 3.0.0 (seit SS16) Modulverantwortliche/r: Prof. Dr. Mishael Milakovic

Lernziele/Kompetenzen:

The objectives of the course are to familiarize students with the theories and measurement of economic inequality, and to equip them with the methodological skills that are necessary for both an informed design and a critical analysis of policy recommendations. Lectures are in English.

Methoden der Statistik I & II		Besondere Bestehensvoraussetzungen: Siehe Prüfungsordnung
Angebotshäufigkeit: SS, jährlich	Empfohlenes Fachsemester: ab dem 4.	Minimale Dauer des Moduls: 1 Semester

3,00 SWS

6 ECTS

Lehrveranstaltungen

The Economics of Inequality Lehrformen: Seminar/Übung

Dozenten: Prof. Dr. Mishael Milakovic

Sprache: Englisch

Angebotshäufigkeit: SS, jährlich

Lernziele:

The objectives of the course are to familiarize students with the theories and measurement of economic inequality, and to equip them with the methodological skills that are necessary for both an informed design and a critical analysis of policy recommendations. Lectures are in English.

Inhalte:

For about the last four decades, the economics profession was largely of the opinion that economic inequality is not a problem of particular interest and, if anything, represents a necessary condition for economic efficiency. Piketty's book on "Capital in the 21st Century" and its wide reception in and outside of academia, however, testify to the revived interest in this topic, particularly with respect to the inequalities in personal income or wealth, both across and within countries. The three main goals of the course are thus to familiarize students (i) with the major strands of economic theory that address the inequalities in the distribution of income or wealth, (ii) with different concepts of measuring inequality, and (iii) with international empirical data of such measurements. Irrespective of whether a reduction in inequality is politically desired or not, students should understand the fundamental challenges that policy design will necessarily face, especially in light of the considerable historical fluctuations in inequality.

Literatur:

A detailed syllabus will be distributed in class. Leading up to the course, interested students should browse (and ideally read) the seminal works by James Meade (*Efficiency, Equality, and the Ownership of Property*, first published in

1964, but also available as a Routledge 2013 reprint) and by Angus Maddison (<i>The World Economy: A Millenial Perspective</i> , freely available online in pdf format). Thomas Piketty's book <i>Capital in the 21st Century</i> , first published in English in 2014, is also a useful starting point.	
Prüfung Hausarbeit mit Referat / Prüfungsdauer: 30 Minuten Bearbeitungsfrist: 8 Wochen	